WENDRON PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2018

WENDRON PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2018

Y/E 31.03.2017		Y/E 31.03.2018
	RECEIPTS	
26,800.00	Precept	33,000.00
3,111.44	VAT reimbursement	2,884.73
187.50	Interest	131.72
3,076.42	Burial/Memorial Fees	4,911.42
5,998.00	LMP Footpath reimbursements	5,997.60
	Other income	
1,097.56	Grants	6,444.99
	Booklets	
	Insurance claim	5,000.00
40,270.92		58,370.46
	PAYMENTS	
15, 739.77	Salary & NI	15,804.00
466.05	Travel	567.45
1,073.26	Administration	1,434.97
910.16	Insurance	949.56
351.47	Telephone	328.68
12.00	Subscriptions	
	Councillors' training	65.00
455.00	Audit	479.50
198.00	Hall Hire	180.00
	Advertising	
	Bank charges	
	Legal fees	
	Election Expenses	739.16
3,917.00	Cemetery	4,450.00
4,312.20	Open Spaces and play area	5,573.04
7,163.07	Footpaths	6,914.63
3,694.00	S137 payments/donations	800.00
1,387.79	Maintenance	196.00
1,000.00	Capital	5,767.26
2,884.73	VAT	4,133.75
43,564.50		48,383.00
(3,293.58)	**NET RECEIPTS/PAYMENTS**	**9,987.46**

WENDRON PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2018

Summary

Opening Balance as at April 1, 2017	**41,330.87**
Add receipts	58,370.46
	99,701.33
Less payments	(48,383.00)
	51,318.33

Represented by

Wendron Parish Council accounts

Cash at Bank as at March 31, 2018

Current Account	6,549.33
Deposit Account	44,769.00
	51,318.33

LESS

Cheques written but unpaid as at March 31, 2018

None	£ Nil	
	£ Nil	

PLUS

Receipts uncredited as at March 31, 2017

None	£ Nil	
	£ Nil	

Gross Assets **£ 51,318.33**

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018

1. ASSETS

The assets owned by the Council as at March 31, 2018 are listed below (* estimated cost)

COMMUNITY ASSETS	£
Land	
Land at Rame Cross (the Deeds are held by the Clerk)	1
Land at Carnkie (the Deeds are held by Randle Thomas)	1

Other Assets	**Cost**	**Estimated Replacement £**
Bus Shelters		
Carnkie East	1,500*	7,295
Carnkie Village	1,500*	7,295
Penmarth	1,500*	7,295
Crelly	1,500*	7,295
Wheal Dream (North)	1,500*	7,295
Wendron	1,500*	7,295
Rame East	1,500*	7,295
Edgcumbe	3,600	7,295
Trevenen Bal	4,450	7,295
Burras	1,870	3,315
Porkellis	1,870	3,315
Rame Cross	1,870	3,315
Trewennack (Helston bound)	1,500*	7,295
Trewennack	1	6,630
Notice Boards		
Burras	271	625
Carnkie	271	625
Porkellis	271	625
Penmarth	271	625
Wendron	271	625
Trewennack	271	625
Trevenen Bal	788	1,325
Edgcumbe	1,239	1,325
Rame Cross	530	1,025
Celtic Cross		
Rame Cross	7,046	6,632
Wendron Cross	2,600	6,632
Office Equipment		
Filing cabinet	50*	100
Furniture (at Stithians Lake)		
2 benches	760	976
1 picnic table	243	382
4 Boundary stones	2,480	3,712
1 bench (Lawn Cemetery)	455	500
Play Area Equipment		
1 slide	1,100*	2,956
1 set swings	600*	1,349
1 tower equipment	9,223	13,350
2 benches	870	1,000
Telephone kiosks		
Burras	1	5,000
Carnkie	1	5,000
Porkellis	1	5,000
Five Walks around Wendron		
2,000 booklets (at cost £2.14 each)	4,280	4,280
Totals	**59,554**	**153,819**
plus land	**2**	**2**

Wendron Parish Council

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

2. INSURANCE

Wendron Parish Council is insured with Hiscox Insurance Ltd Policy number 1891376 renewable on June 1, 2018 for the following eventualities (policy excess £250.00)

Core Sections:

Public Liability	£ 10,000,000	Limit of Indemnity
Hirers' Liability	£ 5,000,000	Limit of Indemnity
Employers Liability	£ 10,000,000	Limit of Indemnity
Officials Indemnity	£ 500,000	Limit of Indemnity
Libel and Slander	£ 500,000	Limit of Indemnity
Money – Non-negotiable	£ 250,000	
Negotiable Money – Any Other Loss	£ 1,000	
Fidelity Guarantee	£ 150,000	Limit of Indemnity
Increased cost of working	£ 10,000	Limit of Indemnity
Loss of Revenue	£ 10,000	Limit of Indemnity
Commercial Legal Protection	£ 100,000	Limit of Indemnity
Office Equipment	£ 5,000	
Defibrillators and cabinets	£ 5,000	

Personal Accident (age 16-90)
Capital Benefits £100,000
Temporary Total Disablement £500pw

Keyman cover £400 per week up to a max of 26 weeks
Internet and e-mail £50,000
Crisis Management £10,000
Contract works £75,000

Sums Insured:

Street furniture £84,963.59 (2% rise)

Bus Shelters	
Carnkie East	7,295
Carnkie Village	7, 295
Penmarth	7, 295
Crelly	6,962
Trewennack	6,630
Wheal Dream	7,082
Wendron	7,082
Burras	3,315
Porkellis	3,315
Rame Cross	3,315
Edgcumbe	7, 295
Celtic Cross	
Rame Cross	6,632
Wendron Cross	6,632
4 Boundary stones	3,712

Playground equipment £17.806.78 (2% rise)

1 slide	2,956
1 set swings	1,349
1 tower equipment	13,350

3. BORROWINGS

As at March 31, 2018 the Council had no borrowings.

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

4. LEASES

As at March 31, 2018 there were no leases in operation. However, there is an agreement with Cornwall Council that, in return for the supply of a bus shelter at Trewennack, Wendron Parish Council will insure and maintain it.

5. DEBTS OUTSTANDING

As at March 31, 2018

VAT recoverable	£ 4,133.75

6. TENANCIES

As at March 31, 2018 Wendron Parish Council holds the benefit of a lease (through the Carnkie Play Area Association) from Mr S.Cruikshanks to that part of Chapel Farm on which the Play Area is sited. The land is let at a peppercorn rent of £5 per annum payable on January 30th of each year until 2020. The lease ends on January 29, 2021.

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year of account was £17,395.86 (2,298 electors x £7.57) and payments made were to:

Porkellis Village Hall	500.00
Royal British Legion	100.00
1st Sithney Green Brownies	100.00
Cruse Bereavement Care	100.00
	800.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried. Under this power the following contributions were made from Parish funds:

No payments

9. ADVERTISING

There were no costs attributable to advertising in the year:

10. COMMUNITY BENEFIT

In July 2013, Cyrah Power Ltd awarded Wendron Parish Council the sum of £25,000 to offset the impact of the solar farm at Edgcumbe.

£5,000 was added to this community benefit grant in June 2017 in recognition of the five years additional blight on the landscape approved by Cornwall Council

The following capital items have been purchased from this account

Wendron Cemetery replacement gates	2,000.00
Edgcumbe notice-board	1,239.00
Land at Carnkie	9,598.00
Defibrillator at Penmarth	1,719.76
	14,556.76

£15,443.24 from this award is therefore carried forward to the year 2018 – 2019

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2018 continued

I certify that these accounts present a true and fair view of the financial position of Wendron Parish Council at the end of the year 2017/2018

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 10, 2018 as presenting a true and fair view of the financial position of Wendron Parish Council at the end of the year 2017/2018

Signed …… (Chairman) Date …….....