WENDRON PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2016

WENDRON PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2016

Y/E 31.03.2015		Y/E 31.03.2016
	RECEIPTS	
26,000.00	Precept	26,500.00
1,909.65	VAT reimbursement	1,143.14
42.95	Interest	144.75
3,535.00	Burial/Memorial Fees	2,720.42
4,957.00	LMP Footpath reimbursements	4,957.00
14.50	Other income	700.00
2,118.65	Grants	1,477.91
142.40	Booklets	
	Insurance claim	10,471.70
38,720.15		48,114.92
	PAYMENTS	
14,704.45	Salary & NI	15,510.78
501.15	Travel	413.60
5,769.64	Administration	1,262.02
3,767.60	Insurance	872.34
279.43	Telephone	307.65
	Subscriptions	12.00
550.00	Audit	450.00
228.00	Hall Hire	288.00
	Advertising	
	Bank charges	
	Legal fees	2,003.08
	Councillors' training	
	Election Expenses	
3,445.67	Cemetery	3,706.52
4,105.60	Open Spaces	4,856.50
699.22	Play Area	364.51
6,173.91	Footpaths	6,390.51
3,450.00	S137 payments/donations	2,395.00
4.21	Maintenance	658.90
3,147.37	Capital	1,930.00
1,155.14	VAT	3,116.44
43,101.58		44,537.85
(4,381.43)	**NET RECEIPTS/PAYMENTS**	**3,577.07**

WENDRON PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2016

Summary

Opening Balance as at April 1, 2015	**41,047.38**
Add receipts	48,114.92
	89,162.30
Less payments	(44,537.85)
	44,624.45

Represented by

Cash at Bank as at March 31, 2016		
	Current Account	7,174.67
	Deposit Account	37,449.78
Net Assets		**44,624.45**

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016

1. ASSETS

The assets owned by the Council as at March 31, 2016 are listed below (* estimated cost)

Community Assets		**£**
Land		
Land at Rame Cross (the Deeds are held by the Clerk)		1
Land at Carnkie (the Deeds are held by Randle Thomas)		1
Other Assets	**Cost**	**Estimated Replacement £**
Bus Shelters		
Carnkie East	1,500*	7,081
Carnkie Village	1,500*	7,081
Penmarth	1,500*	7,081
Crelly	1,500*	6,758
Trewennack	1	6,436
Wheal Dream (North)	1,500*	6,875
Wendron	1,500*	6,875
Rame East	1,500*	5,000
Burras	1,870	3,218
Porkellis	1,870	3,218
Rame Cross	1,870	3,218
Edgcumbe	3,600	7,081
Trevenen Bal	4,450	7,081
Notice Boards		
Burras	271	600
Carnkie	271	600
Porkellis	271	600
Penmarth	271	600
Wendron	271	600
Trewennack	271	600
Trevenen Bal	788	1,200
Edgcumbe	1,239	1,200
Rame Cross	530	900
Celtic Cross		
Rame Cross	7,046	6,438
Wendron Cross	2,600	6,438
Office Equipment		
Filing cabinet	50*	100
Furniture (at Stithians Lake)		
2 benches	760	940
1 picnic table	243	360
4 Boundary stones	2,480	3,290
1 bench (Lawn Cemetery)	455	470
Play Area Equipment		
1 slide	1,100*	2,870
1 set swings	600*	1,310
1 tower equipment	9,223	13,104
2 benches	870	1,000
Five Walks around Wendron		
2,000 booklets (at cost £2.14 each)	4,280	4,280
Totals	**58,051**	**124,503**
plus land	**2**	**2**

Wendron Parish Council

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

2. INSURANCE

Wendron Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on June 1, 2016 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Officials Indemnity	£ 500,000
Libel and Slander	£ 500,000
Money Non-negotiable	£ 250,000
Negotiable Money – Any Other Loss	£ 1,000
Fidelity Guarantee	£ 150,000
Increased cost of working	£ 10,000
Commercial Legal Protection	£ 100,000
Office Equipment	£ 5,000
Personal Accident (age 16-90)	
Capital Benefits	£ 100,000
Temporary Total Disablement	£500 pw

Optional cover

Property damage	£ 99,757.69

Street Furniture 82,472.91

viz 9 block-built bus shelters
3 bus shelters (Burras, Porkellis and Rame)
Bus shelter at Trewennack
Millennium Cross at Rame
Millennium Cross at Wendron
4 boundary stones

Playground equipment 17,284.78

viz climbing frame
two swings
slide

3. BORROWINGS

As at March 31, 2016 the Council had no borrowings.

4. LEASES

As at March 31, 2016 there were no leases in operation. However, there is an agreement with Cornwall Council that, in return for the supply of a bus shelter at Trewennack, Wendron Parish Council will insure and maintain it.

5. DEBTS OUTSTANDING

As at March 31, 2016

VAT recoverable £ 3,116.44

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

6. TENANCIES

As at March 31, 2016 Wendron Parish Council holds the benefit of a lease (through the Carnkie Play Area Association) from Mr S.Cruikshanks to that part of Chapel Farm on which the Play Area is sited. The land is let at a peppercorn rent of £5 per annum payable on January 30th of each year until 2020. The lease ends on January 29, 2021.

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.20 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year of account was £16,545.60 (2,298 electors x £7.20) and payments made were to:

Victim Support	60.00
Cruse Bereavement Care	60.00
Royal British Legion	100.00
Cornwall Air Ambulance	350.00
Halwin School	750.00
	1,320.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried. Under this power the following contributions were made from Parish funds:

Carnmenellis Churchyard	350.00
Carnmenellis Churchyard	375.00
Edgcumbe Methodist Church	350.00
	1,075.00

9. ADVERTISING

There were no costs attributable to advertising in the year:

10. COMMUNITY BENEFIT

In June 2015, Cyrah Power Ltd awarded Wendron Parish Council the sum of £25,000 to offset the impact of the solar farm at Edgcumbe.

The following capital items have been purchased from this account

Wendron Cemetery replacement gates	2,000.00
Edgcumbe notice-board	1,239.00
Land at Carnkie	9,598.00
	12,837.00

£12,163.00 from this award is therefore carried forward to the year 2016 – 2017

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2016 continued

I certify that these accounts present a true and fair view of the financial position of Wendron Parish Council at the end of the year 2015/2016

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 14, 2016 as presenting a true and fair view of the financial position of Wendron Parish Council at the end of the year 2015/2016

Signed …… (Chairman) Date …….....