Wendron Parish Council

Precept calculations for the year 2016/2017 CASH IN HAND & RECEIPTS

Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Budget 2015/2016	Anticipated 2015/2016	Cash in hand	Budget 2016/2017
£ 26,901.87	£ 37,962.60	£ 45,428.81	£ 37,787.76	£ 41,047.38	Carried forward	£ 43,911.42
					Receipts	
£ 24,750.00	£ 26,000.00	£ 26,000.00	£ 26,500.00	£ 26,500.00	Precept	£ 26,800.00
£ 4,990.02	£ 4,979.00	£ 4,957.00	£ 4,979.00	£ 4,979.00	LMP Grant	£ 4,979.00
£ 25.97	£ 25.61	£ 42.95	£ 60.00	£ 200.00	Interest	£ 150.00
£ 4,675.00	£ 2,280.00	£ 3,535.00	£ 2,000.00	£ 2,500.00	Cemetery (inc CC payment	£ 2,000.00
£ 2,352.23	£ 966.75	£ 1,909.65	£ 2,000.00	£ 1,143.14	Refund of VAT	£ 3,000.00
				£ 10,471.70	Refund of Legal fees	£ -
£ 5,282.00	£ 254.00	£ 14.50	£ 25.00	£ 700.00	Other income	£ 25.00
£ 3,000.00	£ 27,493.37	£ 2,118.65	£ 1,800.00	£ 1,477.91	Grants	£ 1,000.00
£ 36.50		£ 142.40	£ 40.00	£ 20.00	Walks Booklets	£ 40.00
	£ 7,930.00				CC bus shelter repayment	
£ 72,013.59	**£ 107,891.33**	**£ 84,148.96**	**£ 75,191.76**	**£ 89,039.13**	**Total**	**£ 81,905.42**

Wendron Parish Council

Precept calculations for the year 2016/2017 SUMS CARRIED FORWARD

Anticipated sum carried forward on April 1, 2016	**£ 43,911.42**

From this sum the following amounts are held ring-fenced

balance of grant from Solar Farm (for project work)	£ 11,993.63
net sum from sales of Walks booklets for future project investment	£ 742.50
contingency fund*	£ 10,000.00
Clerk's retirement gratuity	£ 2,839.20
	£ 25,575.33

The Clerk's retirement gratuity is calculated as follows

£5,824.00 (Lower Earnings Level) x 3.75% x 13 years on May 1, 2016 = £2,839.20

*the idea behind a contingency fund is that money is available to the Parish Council should something unforeseen turn up

Solar Farm grant

Income	
Cyrah Power	£ 25,000.00
Expenditure	
Cemetery gates	£ 2,000.00
Notice board (Edgcumbe)	£ 1,408.37
Carnkie land (purchase)	£ 9,598.00
sum remaining	£ 11,993.63

Wendron Parish Council

Precept calculations for the year 2016/2017 PAYMENTS

Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Budget 2015/2016	Anticipated 2015/2016	Payment	Budget 2016/2017
£ 8,589.48	£ 8,657.18	£ 14,704.45	£ 15,250.00	£ 15,501.78	Clerk’s salary	£ 15,500.00
£ 709.15	£ 806.20	£ 501.15	£ 850.00	£ 500.00	Clerk's training/travel	£ 850.00
£ 1,208.60	£ 1,091.63	£ 3,767.60	£ 1,250.00	£ 1,500.00	Administration	£ 1,300.00
	£ 4,418.00			£ 2,003.08	Solicitors fees	£ -
£ 195.00	£ 236.00	£ 228.00	£ 300.00	£ 288.00	Hall Hire	£ 300.00
£ 166.87	£ 287.25	£ 279.43	£ 250.00	£ 300.00	Telephone	£ 300.00
£ 929.36	£ 909.38	£ 889.83	£ 950.00	£ 872.34	Insurance	£ 950.00
£ 12.00	£ 12.00		£ 20.00	£ 12.00	Subscriptions	£ 20.00
	£ -			£ -	Bank charges	£ -
	£ -		£ 250.00	£ -	Councillor’s Training	£ 250.00
£ 541.30	£ 450.00	£ 550.00	£ 450.00	£ 450.00	Audit fees	£ 450.00
	£ -		£ 100.00	£ -	Advertising	£ 100.00
	£ 260.01		£ 1,000.00	£ -	Election Expenses	£ 1,000.00
£ 180.00	£ 1,360.11	£ 4.21	£ 1,500.00	£ 1,000.00	Maintenance/Repairs	£ 1,500.00
£ 1,275.00	£ 1,950.00	£ 3,450.00	£ 2,000.00	£ 1,500.00	S137 Donations & Grants	£ 2,000.00
£ 5,179.61	£ 5,597.92	£ 6,173.91	£ 5,500.00	£ 6,200.51	Footpaths/Bridleways	£ 6,000.00
£ 3,613.25	£ 4,170.00	£ 3,445.67	£ 4,000.00	£ 4,000.00	Cemetery	£ 4,000.00
£ 3,885.38	£ 4,732.19	£ 4,105.60	£ 3,500.00	£ 5,000.00	(Play Areas and) Open Spaces	£ 4,500.00
		£ 699.22			Play Areas	£ -
£ 966.75	£ 1,909.65	£ 1,155.14	£ 1,000.00	£ 3,000.00	VAT	£ 2,000.00
£ 6,599.24	£ 25,615.00	£ 3,147.37	£ 6,000.00	£ 3,000.00	Projects	£ 6,000.00
£ 34,050.99	**£ 62,462.52**	**£ 43,101.58**	**£ 44,170.00**	**£ 45,127.71**	**Total**	**£ 47,020.00**
£ 37,962.60	**£ 45,428.81**	**£ 41,047.38**	**£ 31,021.76**	**£ 43,911.42**	**Income and capital less expenditure**	**£ 34,885.42**

Wendron Parish Council

Precept calculations for the year 2016/2017 SUMMARY

Actual 2012/2013	Actual 2013/2014	Actual 2014/2015	Budget 2015/2016	Actual and anticipated 2015/2016	Payment	Budget 2016/2017
£ 26,901.87	£ 37,962.60	£ 45,428.81	£ 37,787.76	£ 41,047.38	Opening Balance	£ 43,911.42
£ 45,111.72	£ 69,928.73	£ 38,720.15	£ 37,404.00	£ 47,991.75	Add total receipts	£ 37,994.00
£ 72,013.59	**£ 107,891.33**	**£ 84,148.96**	**£ 75,191.76**	**£ 89,039.13**		**£ 81,905.42**
£ 34,050.99	£ 62,462.52	£ 43,101.58	£ 44,170.00	£ 45,127.71	Deduct Total Payments	£ 47,020.00
£ 37,962.60	**£ 45,428.81**	**£ 41,047.38**	**£ 31,021.76**	**£ 43,911.42**	**Closing Balance**	**£ 34,885.42**
					less ring fenced sums	**-£ 25,575.33**
					Total 'free' capital in 2015/2016	**£ 9,310.09**

So, at the end of the year (March 31, 2017) we would be £9,310.09 in credit
However, it is my opinion that we may well carry forward more than the projected budget suggests
... that there are areas where we may well not spend the sums I have budgeted for
... and that funding may be available from elsewhere for project work (and we should get something from the Council Tax Support grant)

In the current tax **year** there are 882 Band D equivalent dwellings. The precept demand of £26,500 divided by 882 dwellings equates to £30.05 per annum per household
In 2016/2017 (using the provisional estimate of 889 Band D dwellings) the precept demand of £26,800 equates to £30.14 per annum per household
... a rise of 0.003% - or less than 1p per month

The average Town and Parish Council rate in the current year is £86.18