

WENDRON PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2008

WENDRON PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2008

Y/E 31.03.2007		Y/E 31.03.2008
	<u>RECEIPTS</u>	
18,000.00	Precept	19,000.00
306.67	Interest	304.49
786.07	Burial/Memorial Fees	695.00
4,140.08	LMP Footpath reimbursements	3,284.47
3,118.96	VAT reimbursement	676.95
250.00	Inland Revenue on-line filing	150.00
500.00	Grants	9,690.00
155.00	Other income	950.00
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29,061.78		34,750.91
	<u>PAYMENTS</u>	
7,290.23	Salary & NI	7,454.38
349.49	Travel	454.21
777.84	Administration	1,373.39
148.17	Telephone	193.54
695.00	Play Areas	340.00
1,978.00	Open Spaces	3,340.00
4,598.09	Footpaths	5,419.50
1,269.79	Cemetery	1,396.22
1,060.51	Insurance	1,131.60
160.00	Hall Hire	200.00
433.54	Subscriptions	460.04
487.40	Audit	529.40
3,800.00	S137 payments/donations	2,060.00
	Capital	
1,814.88	Maintenance	132.49
676.95	VAT	729.47
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25,539.89		25,214.24
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1,716.89	<u>NET RECEIPTS/PAYMENT</u>	9,536.67

WENDRON PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2008

Summary

Opening Balance as at April 1, 2007	13,386.82
Add net receipts	34,750.91
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	48,137.73
Less net payments	25,214.24
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	22,923.49

Represented by

Cash at Bank as at March 31, 2008	
Current Account	570.03
Less cheque no 300355 Eric and Jeff Bray	£ 53.25
Less cheque no 300364 Trewennack Show	£ 400.00
Less cheque no 300366 Cornwall Rape Centre	£ 25.00
	(478.25)
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	91.78
Deposit Account	22,831.71
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Net Assets	22,923.49

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2008

1. ASSETS

The assets owned by the Council as at March 31, 2008 are listed below

Community Assets		£
Land		
Land at Rame Cross		1
Other Assets		£
	Cost	Estimated Replacement
Bus Shelters		
Carnkie East		4,284
Carnkie Village		4,284
Penmarth		4,284
Crelly		4,284
Trewennack		4,284
Wheal Dream		4,284
Wendron		4,284
Burras	1,870	2,142
Porkellis	1,870	2,142
Rame Cross	1,870	2,142
Notice Boards		
Burras	271	500
Carnkie	271	500
Porkellis	271	500
Penmarth	271	500
Wendron	271	500
Trewennack	271	500
Celtic Cross		
Rame Cross	7,046	4,284
Wendron Cross	2,600	4,284
Office Equipment		
Computer & printer	1,050	800
Filing cabinet		80
Clock (Burras)	20	30
Furniture		
2 benches	760	860
1 picnic table	243	340
4 Boundary stones	2,480	2,785
Play Area Equipment		
1 slide		2,100
1 set swings		1,050
1 tower equipment	9,223	9,450
Totals	30,658	65,478

*acquired this year

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2008 continued

2. INSURANCE

Wendron Parish Council is insured with Allianz Cornhill Policy number AC/00005975 for the following eventualities

Mandatory cover

Public liability	£ 5,000,000
Employers Liability	£10,000,000
Money	£ 250,000
Fidelity guarantee	£ 2,000
Legal expenses	£ 50,000

Optional cover

Property damage	£ 65,366.60
viz 7 built bus shelters	£ 29,988.00
Millennium Cross at Rame	£ 4,284.00
3 bus shelters (Burras, Porkellis and Rame)	£ 6,426.00
Millennium Cross at Wendron	£ 4,284.00
4 boundary stones	£ 2,784.00
Bus shelter at Trewennack	£ 5,000.00
Playground equipment	
viz climbing frame	£ 9,450.00
two swings	£ 1,050.00
slide	£ 2,100.00
Officials' indemnity	£250,000.00
Libel and slander	£ 20,000.00
Personal accident	£ 25,000.00

3. BORROWINGS

As at March 31, 2008 the Council had no borrowings

4. LEASES

As at March 31, 2008 there were no leases in operation. However, there is an agreement with Cornwall County Council that, in return for the supply of a bus shelter at Trewennack, Wendron Parish Council will insure and maintain it.

5. DEBTS OUTSTANDING

As at March 31, 2008

VAT recoverable	£ 729.47
CCC LMP payment	£ 2,025.08

6. TENANCIES

As at March 31, 2008 the Council was not engaged in any tenancies.

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2008 continued

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £5.64 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year of account was £11,663.52 (2,068 electors x £5.64) and payments made were to:

Poldark Woodturners	25.00
Trewennack Horticultural Show	400.00
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	425.00

8. OTHER PAYMENTS

Section 142(2A) of the Local Government Act 1972 provides that a local council may assist voluntary bodies to provide information or advice to individuals or in providing them with assistance to assert their rights.

Under this power the following sums were sent to

Kerrier District Citizens' Advice Bureau	100.00
Victim Support	160.00
Shelter	225.00
Cornwall Rape and Sexual Abuse Centre	25.00
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	510.00

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried. Under this power the following contributions were made from Parish funds:

Carmenellis Churchyard Trust	700.00
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	700.00

Section 19 of the Local Government Act (Miscellaneous Provisions) Act 1976 provides that a Parish Council has the power to provide and equip buildings for the use of clubs having athletic, social or educational objectives. Under this power the following contributions were made from Parish funds:

Carmenellis WI Hall	325.00
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	325.00

Section 19(3)(a) of the Local Government Act (Miscellaneous Provisions) Act 1976 provides that a Parish Council has the power to may contribute by way of a grant or loan towards the expenses incurred or to be incurred by any voluntary organisation in providing recreational facilities which the Authority has the power to provide. Under this power the following contributions were made from Parish funds:

Cornwall Playing Fields Association	100.00
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	100.00

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2008 continued

9. FUTURE COMMITMENTS

Wendron Parish Council has a commitment towards the production of a Walks Booklet for which *Serpentine Design* has quoted a finished price for 5,000 copies in the sum of £ 10,290.00. Wendron Parish Council has been awarded a grant towards this project in the sum of £ 9,690.00 from *Awards for All* and it holds this sum in its bank account. *Cornwall County Council* has offered a grant of £ 300.00 towards this project which will be claimed when the project is complete. This means that Wendron Parish Council has a total financial commitment towards this project in the sum of £300.00.

Wendron Parish Council has a made commitment towards the provision of a new bus shelter at Edgumbe. *Cornwall County Council* has offered a grant of £ 3,000.00 towards this project which will be claimed when the project is complete.

Wendron Parish Council has a made commitment towards the provision of a notice-board at Trevenan Bal. *Cornwall Rural Community Council* has offered a grant of £ 500.00 towards this project which will be claimed when the project is complete.

Wendron Parish Council has offered a maximum of £ 1,000 towards the provision of new play equipment at Carnkie to be paid once an indication has been received that full funding is in place. *Page 1258 paragraph 7 minutes of the Ordinary Parish Council Meeting held on February 18,2008*

10. ADVERTISING

The following costs were incurred in the year:

Co-option of Councillors	44.04
Adoption of the new Code of Conduct	7.00
Remembrance Sunday	12.20
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	63.24

Signed.....
(Chairman)

.....
(Responsible Financial Officer)

Date

Date