

WENDRON PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2014

WENDRON PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

Y/E		Y/E
31.03.2013		31.03.2014
	<u>RECEIPTS</u>	
24,750.00	Precept	26,000.00
25.97	Interest	25.61
4,675.00	Burial/Memorial Fees	2,280.00
4,990.02	LMP Footpath reimbursements	4,979.00
2,352.23	VAT reimbursement	966.75
3,000.00	Grants	27,493.37
36.50	Booklets	
155.00	Other income	7,934.00
5,127.00	Insurance claim	250.00
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45,111.72		69,928.73
	<u>PAYMENTS</u>	
8,589.48	Salary & NI	8,657.18
709.15	Travel	806.20
1,208.60	Administration	5,769.64
166.87	Telephone	287.25
3,568.38	Open Spaces and Play Areas	4,179.02
5,179.61	Footpaths	5,597.92
317.00	Play Area	553.17
3,613.25	Cemetery	4,170.00
929.36	Insurance	909.38
195.00	Hall Hire	236.00
12.00	Subscriptions	12.00
541.30	Audit	450.00
1,275.00	S137 payments/donations	1,950.00
6,599.24	Capital	25,615.00
180.00	Maintenance	1,360.11
966.75	VAT	1,909.65
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34,050.99		62,462.52
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11,060.73	<u>NET RECEIPTS/PAYMENTS</u>	7,466.21

WENDRON PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2014

Summary

Opening Balance as at April 1, 2013	37,962.60
Add receipts	69,928.73
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	107,891.33
Less payments	(62,462.52)
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	45,428.81

Represented by

Cash at Bank as at March 31, 2014	
Current Account	3,271.73
Deposit Account	42,157.08
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Net Assets	45,428.81

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014

1. ASSETS

The assets owned by the Council as at March 31, 2014 are listed below

Community Assets		£
Land		
Land at Rame Cross		1
Other Assets		Estimated Replacement
	Cost	£
Bus Shelters		
Carnkie East		4,795
Carnkie Village		4,795
Penmarth		4,795
Crelly		4,795
Trewennack		4,795
Wheal Dream		4,795
Wendron		4,795
Rame East		4,795
Burras	1,870	2,550
Porkellis	1,870	2,550
Rame Cross	1,870	2,550
Edgcumbe	3,600	4,080
Trevenen Bal	4,450	4,080
Notice Boards		
Burras	271	560
Carnkie	271	560
Porkellis	271	560
Penmarth	271	560
Wendron	271	560
Trewennack	271	560
Trevenen Bal	788	920
Rame Cross	530	560
Celtic Cross		
Rame Cross	7,046	4,795
Wendron Cross	2,600	4,795
Office Equipment		
Filing cabinet		81
Clock (Burras)	20	30
Furniture (at Stithians Lake)		
2 benches	760	920
1 picnic table	243	355
4 Boundary stones	2,480	3,060
1 bench (Lawn Cemetery)	455	460
Play Area Equipment		
1 slide		2,245
1 set swings		1,120
1 tower equipment	9,223	10,200
2 benches	870	920
Five Walks around Wendron		
2,200 booklets (at cost £2.14 each)	4,708	4,800
Totals	44,980	92,701

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014 continued

2. INSURANCE

Wendron Parish Council is insured with Norwich Union Insurance Ltd Policy number 24414511CHC renewable on June 1, 2014 for the following eventualities (policy excess £250.00)

Mandatory cover

Public liability	£10,000,000
Employers Liability	£10,000,000

Legal Liabilities

Officials Indemnity	£ 500,000
Libel and Slander	£ 250,000
Money Non-negotiable	£ 250,000
Negotiable Money – Premises	£ 1,000
Negotiable Money – Any Other Loss	£ 1,000
Fidelity Guarantee	£ 150,000
Increased cost of working	£ 10,000
Commercial Legal Protection	£ 100,000
Office Equipment	£ 5,000
Personal Accident (age 16-80)	
Capital Benefits	£ 50,000
Temporary Total Disablement	£200 pw

Optional cover

Property damage	£ 91,781.16
Street Furniture	73,488.63
viz 8 block-built bus shelters	
Millennium Cross at Rame	
3 bus shelters (Burras, Porkellis and Rame)	
Millennium Cross at Wendron	
4 boundary stones	
Bus shelter at Trewennack	
Playground equipment	16,292.56
viz climbing frame	
two swings	
slide	

3. BORROWINGS

As at March 31, 2014 the Council had no borrowings.

4. LEASES

As at March 31, 2014 there were no leases in operation. However, there is an agreement with Cornwall Council that, in return for the supply of a bus shelter at Trewennack, Wendron Parish Council will insure and maintain it.

5. DEBTS OUTSTANDING

As at March 31, 2014

VAT recoverable	£ 1,909.65
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WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014 continued

6. TENANCIES

As at March 31, 2014 Wendron Parish Council holds the benefit of a lease (through the Carnkie Play Area Association) from Mr S.Cruikshanks to that part of Chapel Farm on which the Play Area is sited. The land is let at a peppercorn rent of £5 per annum payable on January 30th of each year until 2020. The lease ends on January 29, 2021.

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £6.80 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year of account was £14,973.60 (2,202 electors x £6.80) and payments made were to:

Victim Support	50.00
Porkellis Moor Rowing Club	200.00
Royal British Legion	100.00
Halwin Pre-School	400.00
Trewennack Horticultural Show	200.00
Cornwall Air Ambulance	250.00
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	1,200.00

8. OTHER PAYMENTS

Section 142(2A) of the Local Government Act 1972 provides that a local council may assist voluntary bodies to provide information or advice to individuals or in providing them with assistance to assert their rights.

Under this power the following sums were sent to

Cruse Bereavement Care	50.00
Cornwall Blind Association	50.00
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	100.00

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried. Under this power the following contributions were made from Parish funds:

Carmenellis Churchyard	300.00
Edgcumbe Methodist Church	350.00
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	650.00

9. ADVERTISING

There were no costs attributable to advertising in the year:

10. COMMUNITY BENEFIT

In June 2013, Cyrah Power Ltd awarded Wendron Parish Council the sum of £25,000 to offset the impact of the solar farm at Edgcumbe.

In the year to March 31, 2014, Wendron Parish Council resolved to spend the following sums from this award

Wendron Cemetery replacement gates 2,500.00

£22,500.00 from this award is therefore carried forward to the year 2014 – 2015

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2014 continued

I certify that these accounts present a true and fair view of the financial position of Wendron Parish Council at the end of the year 2013/2014

Signed (Responsible Financial Officer) Date

These accounts were agreed at the Ordinary Parish Council Meeting on April 14, 2014 as presenting a true and fair view of the financial position of Wendron Parish Council at the end of the year 2013/2014

Signed (Chairman) Date