WENDRON PARISH COUNCIL

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31, 2017

WENDRON PARISH COUNCIL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2017

Y/E 31.03.2016		Y/E 31.03.2017
	RECEIPTS	
26,500.00	Precept	26,800.00
1,143.14	VAT reimbursement	3,111.44
144.75	Interest	187.50
2,720.42	Burial/Memorial Fees	3,076.42
4,957.00	LMP Footpath reimbursements	5,998.00
700.00	Other income	
1,477.91	Grants	1,097.56
	Booklets	
10,471.70	Insurance claim	
48,114.92		40,270.92
	PAYMENTS	
15,510.78	Salary & NI	15,739.77
413.60	Travel	466.05
1,262.02	Administration	1,073.26
872.34	Insurance	910.16
307.65	Telephone	351.47
12.00	Subscriptions	12.00
450.00	Audit	455.00
288.00	Hall Hire	198.00
	Advertising	
	Bank charges	
2,003.08	Legal fees	
	Councillors' training	
	Election Expenses	
3,706.52	Cemetery	3,917.00
4,856.50	Open Spaces	4,312.20
364.51	Play Area	
6,390.51	Footpaths	7,163.07
2,395.00	S137 payments/donations	3,694.00
658.90	Maintenance	1,387.79
1,930.00	Capital	1,000.00
3,116.44	VAT	2,884.73
44,537.85		43,564.50
3,577.07	**NET RECEIPTS/PAYMENTS**	**(3,293.53)**

WENDRON PARISH COUNCIL

BALANCE SHEET AS AT MARCH 31, 2017

Summary

Opening Balance as at April 1, 2016	**44,624.45**
Add receipts	40,270.92
	84,895.37
Less payments	(43,564.50)
	41,330.87

Represented by

Wendron Parish Council accounts

Cash at Bank as at March 31, 2017

Current Account	3,969.59
Deposit Account	37,637.28
	41,606.87

LESS

Cheques written but unpaid as at March 31, 2017

301139	R.Sanders	£ 276.00
		£ 276.00

PLUS

Receipts uncredited as at March 31, 2016

None	£ Nil
	£ Nil

Gross Assets	**41,330.87**

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017

1. ASSETS

The assets owned by the Council as at March 31, 2017 are listed below (* estimated cost)

Community Assets		**£**
Land		
Land at Rame Cross (the Deeds are held by the Clerk)		1
Land at Carnkie (the Deeds are held by Randle Thomas)		1
Other Assets	**Cost**	**Estimated Replacement £**
Bus Shelters		
Carnkie East	1,500*	7,000
Carnkie Village	1,500*	7,000
Penmarth	1,500*	7,000
Crelly	1,500*	7,000
Wheal Dream (North)	1,500*	7,000
Wendron	1,500*	7,000
Rame East	1,500*	7,000
Edgcumbe	3,600	7,000
Trevenen Bal	4,450	7,000
Burras	1,870	3,250
Porkellis	1,870	3,250
Rame Cross	1,870	3,250
Trewennack (Helston bound)	1,500*	7,000
Trewennack	1	6,500
Notice Boards		
Burras	271	610
Carnkie	271	610
Porkellis	271	610
Penmarth	271	610
Wendron	271	610
Trewennack	271	610
Trevenen Bal	788	1,300
Edgcumbe	1,239	1,300
Rame Cross	530	1,000
Celtic Cross		
Rame Cross	7,046	6,500
Wendron Cross	2,600	6,500
Office Equipment		
Filing cabinet	50*	100
Furniture (at Stithians Lake)		
2 benches	760	950
1 picnic table	243	375
4 Boundary stones	2,480	3,300
1 bench (Lawn Cemetery)	455	500
Play Area Equipment		
1 slide	1,100*	3,000
1 set swings	600*	1,400
1 tower equipment	9,223	13,200
2 benches	870	1,000
Five Walks around Wendron		
2,000 booklets (at cost £2.14 each)	4,280	4,280
Totals	**59,551**	**134,615**
plus land	**2**	**2**

Wendron Parish Council

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

2. INSURANCE

Wendron Parish Council is insured with Aviva Insurance Ltd Policy number 24414511CHC renewable on June 1, 2017 for the following eventualities (policy excess £250.00)

Core Sections:

Public Liability	£10,000,000 Limit of Indemnity
Hirers' Liability	£ 5,000,000 Limit of Indemnity
Employers Liability	£10,000,000 Limit of Indemnity
Officials Indemnity	£ 500,000 Limit of Indemnity
Libel and Slander	£ 500,000 Limit of Indemnity
Money Non-negotiable	£ 250,000
Negotiable Money – Any Other Loss	£ 1,000
Fidelity Guarantee	£ 150,000 Limit of Indemnity
Increased cost of working	£ 10,000 Limit of Indemnity
Loss of Revenue	£ 10,000 Limit of Indemnity
Commercial Legal Protection	£ 100,000 Limit of Indemnity
Office Equipment	£ 5,000
Defibrillators and cabinets	£ 5,000

Personal Accident (age 16-90)
- Capital Benefits £100,000
- Temporary Total Disablement £500pw

Keyman cover £400 per week up to a max of 26 weeks
Internet and e-mail £50,000
Crisis Management £10,000
Contract works £75,000

Sums Insured:

Street furniture £83,297.64 (1% rise)

Bus Shelters	
Carnkie East	7,152
Carnkie Village	7,152
Penmarth	7,152
Crelly	6,826
Trewennack	6,500
Wheal Dream	6,944
Wendron	6,944
Burras	3.250
Porkellis	3.250
Rame Cross	3.250
Edgcumbe	7,152
Celtic Cross	
Rame Cross	6,502
Wendron Cross	6,502
4 Boundary stones	3,640

Playground equipment £17.457.63 (1% rise)

1 slide	2,899
1 set swings	1,323
1 tower equipment	13,235

3. BORROWINGS

As at March 31, 2017 the Council had no borrowings.

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

4. LEASES

As at March 31, 2017 there were no leases in operation. However, there is an agreement with Cornwall Council that, in return for the supply of a bus shelter at Trewennack, Wendron Parish Council will insure and maintain it.

5. DEBTS OUTSTANDING

As at March 31, 2017

VAT recoverable	£ 2,884.73

6. TENANCIES

As at March 31, 2017 Wendron Parish Council holds the benefit of a lease (through the Carnkie Play Area Association) from Mr S.Cruikshanks to that part of Chapel Farm on which the Play Area is sited. The land is let at a peppercorn rent of £5 per annum payable on January 30th of each year until 2020. The lease ends on January 29, 2021.

7. S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.20 per elector for the benefit of people in the area on activities or projects not specifically authorised by other powers. The limit for this Council in the year of account was £16,545.60 (2,298 electors x £7.20) and payments made were to:

Helford River Children's Sailing Trust	100.00
Gareth Mitchell	200.00
Shelter Cornwall	75.00
Edgcumbe Methodist Church	860.00
Victim Support	60.00
Cruse Bereavement Care	60.00
William Jenkin CSCA South Africa Tour	50.00
South Kerrier Heritage Trust	100.00
Wendron C of E Primary School	739.00
Royal British Legion	100.00
Trewennack Show	250.00
Cornwall Air Ambulance	350.00
	2,944.00

8. OTHER PAYMENTS

Section 214(6) of the Local Government Act 1972 provides that a burial authority may contribute towards the expenses incurred by any person in providing or maintaining a cemetery in which the inhabitants of the authority's area may be buried. Under this power the following contributions were made from Parish funds:

Edgcumbe Methodist Church	375.00
Carnmenellis Churchyard	375.00
	750.00

9. ADVERTISING

There were no costs attributable to advertising in the year:

WENDRON PARISH COUNCIL

SUPPORTING STATEMENT TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31, 2017 continued

10. COMMUNITY BENEFIT

In June 2016, Cyrah Power Ltd awarded Wendron Parish Council the sum of £25,000 to offset the impact of the solar farm at Edgcumbe.

The following capital items have been purchased from this account

Wendron Cemetery replacement gates	2,000.00
Edgcumbe notice-board	1,239.00
Land at Carnkie	9,598.00
	12,837.00

£12,163.00 from this award is therefore carried forward to the year 2017 – 2018

I certify that these accounts present a true and fair view of the financial position of Wendron Parish Council at the end of the year 2016/2017

Signed …… (Responsible Financial Officer) Date …….....

These accounts were agreed at the Ordinary Parish Council Meeting on April 10, 2017 as presenting a true and fair view of the financial position of Wendron Parish Council at the end of the year 2016/2017

Signed …… (Chairman) Date …….....